

2008 Recreation Center Capital Project and Vehicle Replacement

In an effort to ensure that the New Hartford Recreation Center continue to operate as efficiently and cost effectively as possible, and to continue to maintain a quality facility for existing and future recreational enthusiasts, the following capital project is proposed for funding and subsequent completion during the summer of 2008.

<i>Item</i>	<i>Cost</i>	<i>Estimated energy savings</i>
Replace lighting & switches	\$54,650	\$13,700 / per year
Replace remaining 25 yr old furnaces (80)	6,850	1,200 / per year (\$400 per)
Replace Dasher board face	17,500	0 / excessive cracking
Replace De-super heater	10,000	1,500 / per year
Remove and replace side walkway	12,000	0 / excessive cracking
New outdoor marquee for marketing	10,000	0 / new
Total recreation center capital project	\$111,000	Yearly energy savings - \$16,400
Energy rebates	<u>\$6,000</u>	
Project total cost	\$105,000	

Project payback period - 6.4 years, after which the facility will save an estimated \$16,400 annually in energy costs.

Additional funding request - \$39,000 for 1-ton dump truck to replace 1994 dump truck (55), which was taken out of service in September of 2005 due to excessive repair needs, and sold with other town surplus vehicles in November of 2005.

Total requested one year ban for Recreation Center capital project, park vehicle replacement and bond filing and legal costs- (\$5,000) = total bond anticipation note of **\$155,000**