

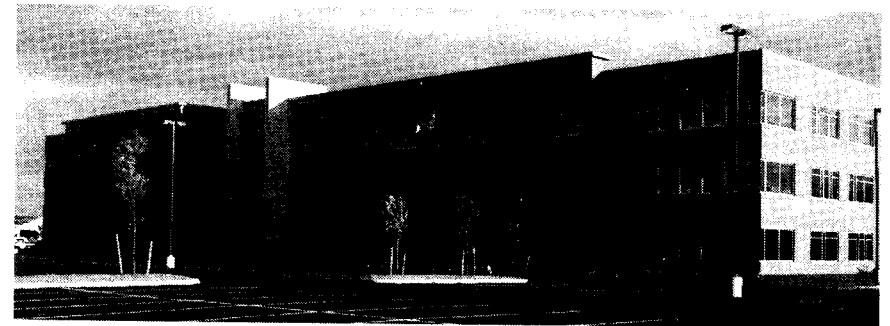
VOTE YES!

VOTING YES FOR THE BOND MEANS:

- ✓ **No Tax Increase!**
- ✓ **Bond Payments will be covered by the PILOT Agreement!**
- ✓ **Increased Tax Revenue as the remaining parcels are developed!**
- ✓ **More Jobs!**

What: Bond Vote
When: Tuesday, February 10, 2009
Where: All New Hartford Polling Locations
(Call 733-7500 x2322 for locations)

- ✓ To provide the necessary public infrastructure improvements and promote economic development in the Town of New Hartford, Oneida County, the New Hartford School District, and the Town of New Hartford agreed to a 15 Year Payment In Lieu Of Taxes (PILOT) Agreement for The Hartford with the Oneida County Industrial Development Authority (OCIDA).
- ✓ The Hartford's PILOT revenue will cover debt incurred by the Town to finance those improvements.
- ✓ To take advantage of lower interest rates, the Town issued a 5 Year Bond Anticipation Note (BAN). The purpose of this vote is to convert the 5 year financing to 15 year financing as planned.
- ✓ Because the Town's debt service on the bond is covered in full by the PILOT revenue and a secured Letter of Credit, there is NO COST to the New Hartford taxpayer.



THE HARTFORD BUILDING IN THE NEW HARTFORD BUSINESS PARK

- ✓ The Town of New Hartford has already realized additional tax revenue:
\$36,462 paid 2008/2009 vs.
\$ 6,098 paid 2007/2008