

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Article 18-A of the New York State General Municipal Law, will be held by the Oneida County Industrial Development Agency (the "Agency") on the 17th day of December 2014 at 9AM, local time, at Butler Hall, 48 Genesee Street, New Hartford, New York, in connection with the following matters:

New Hartford Lodging Group LLC, or an entity to be formed on behalf of New Hartford Lodging Group LLC (collectively, the "Company") has applied to the Agency to enter into a transaction in which the Agency will assist in the construction of a four-story, 98-room hotel (the "Improvements") situated on a 2.75± acre parcel of land located at Middle Settlement Road at NYS Route 840 West Ramp, Town of New Hartford, Oneida County, New York (the "Land") and the acquisition and installation of equipment in the Improvements (the "Equipment"), all to be used for the purpose of providing a extended-stay hotel operating under the franchise Townplace Suites by Marriott (the Land, the Improvements and the Equipment is referred to collectively as the "Facility" and the acquisition, construction and equipping of the Facility is referred to collectively as the "Project"). The Facility will be initially operated and/or managed by the Company.

The Company will own the Facility and will lease the Facility to the Agency. The Agency will lease the Facility back to the Company, and at the end of the lease term, the Agency will terminate its leasehold interest in the Facility. The Agency contemplates that it will provide financial assistance to the Company in the form of a lease for approximately five (5) years, exemptions from sales and use taxes on materials and/or equipment used or incorporated in constructing the Improvements and exemptions from mortgage recording taxes, which financial assistance represents a deviation from the Agency's Uniform Tax Exemption Policy, to be more particularly described in a Final Authorizing Resolution to be adopted by the Agency prior to the closing of the transactions described herein.

A representative of the Agency will at the above-stated time and place hear and accept written comments from all persons with views in favor of or opposed to either the proposed financial assistance to the Company or the location or nature of the Facility. A copy of the Application for Financial Assistance filed by the Company with the Agency, including an analysis of the costs and benefits of the proposed Project, is available for public inspection at the offices of the Agency, 584 Phoenix Drive, Rome, New York.

ONEIDA COUNTY INDUSTRIAL
DEVELOPMENT AGENCY

Dated: December 1, 2014

By: /s/ Shawna M. Papale, Executive Director