

# Financing Assumptions

Description	Town	County	School	Total
Tax Rate:	\$2.11	\$7.50	\$24.07	\$33.68
<b><u>Projects:</u></b>	<b><u>Projected Assessed Valuation</u></b>	<b><u>Project Specifics:</u></b>		
The Hartford	\$9,864,361	122,760 GSF 3-story office building (13.5 Acres)		
Hotel	\$3,000,000	80 to 100 room hotel project (4.0 Acres)		
Office Project	\$1,066,667	20,000 GSF to 25,000 GSF professional office building (2.0 Acres)		
<ul style="list-style-type: none"> <li>• The Hartford is fully assessed I 2010, with partial assessment @ 60% in 2009</li> <li>• Hotel/Office projects are fully assessed in 2010, with partial assessments @ 60% in 2009</li> </ul>				
<b><u>Financing:</u></b>	<b><u>Amount</u></b>			
GO Bonding	\$2,900,000	<ul style="list-style-type: none"> <li>• Yrs. 1-5 BAN @ 3.25% interest, with estimated payments due each April 15<sup>th</sup> for 2009-2013.</li> <li>• BAN converted to G.O. Bond for Yrs. 6-15 @ 4.25% interest, with estimated payments due on April 15, 2014, and semiannually thereafter</li> </ul>		
Town FILM Account	\$ 478,000	Appropriation from the town's Fees In-Lieu of Mitigation Account		