

LEGAL NOTICES

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Article 18-A of the New York State General Municipal Law, will be held by the Oneida County Industrial Development Agency (the "Issuer") on the 8th day of September 2011 at 9am, local time, at Butler Hall, 48 Genesee Street, New Hartford in connection with the following matter:

Affordable Senior Housing Opportunities of New York, Inc., on behalf of itself and/or the principals of Affordable Senior Housing Opportunities of New York, Inc. and/or an entity formed or to be formed on behalf of any of the foregoing (collectively, the "Company") has applied to the Issuer to enter into a transaction in which the Issuer will assist in the

(a) acquisition of a 9.6+ acre parcel of land situated at 4752 - 4756 Middle Settlement Road, Town of New Hartford, Oneida County, New York (the "Land");

(b) construction on the Land of a three-story building comprised of approximately 126 one- and two-bedroom independent living units (the "Improvements"); and

(c) the acquisition and installation of equipment, furniture and fixtures in the Improvements (the "Equipment"), all for the purpose of providing affordable independent senior housing (the Land, the Improvements and the Equipment referred to collectively a "Facility"). The Facility will be initially operated and/or managed by the Company.

The Issuer will acquire a leasehold interest in the Facility and lease back the Facility to the Company. At the end of the lease term, the Issuer will terminate its leasehold interest in the Facility. The Issuer contemplates that it will provide financial assistance to the Company in the form of issuance of a lease term of approximately (5) years, exemptions from mortgage recording tax and abatement of real property taxes for a period of (5) years, which benefits represent a deviation from the Issuer's Uniform Tax Exemption Policy, to be more particularly described in a Final Authorizing Resolution to be adopted by the Issuer prior to the closing of the transactions described herein.

A representative of the Issuer will at the above-stated time and place hear and accept written comments from all persons with views in favor of or opposed to either the proposed financial assistance to the Company or the location or nature of the Facility. A copy of the Application for Financial Assistance filed by the Company with the Issuer, including an analysis of the costs and benefits of the proposed Project, is available for public inspection at the offices of the Issuer, 584 Phoenix Drive, Rome, New York.

ONEIDA COUNTY INDUSTRIAL DEVELOPMENT AGENCY

Dated: August 18, 2011

By: /s/ Shawna M. Papale,

Executive Director

OD: 8/23/2011.