

NEW HARTFORD CENTRAL SCHOOL DISTRICT PROPERTY PURCHASE

- What:** Acquisition of vacant George Avenue property located behind the bus garage and 29 Oxford Road which is currently occupied by the District Business Office, Personnel Office, and Buildings and Grounds Office.
- Why:** To provide room for expansion and create buffer between district and residential area.
- Cost:** Anticipated total for both parcels is \$244,000. This includes the purchase, fees, and site work expenses. **The property is being conveyed for lower than its appraised value.** The proposition is presented for a cost not to exceed \$270,000 to account for any unexpected developments and/or additional expenses due to environmental remediation which are not anticipated but might occur.
- Tax Impact:** There Will Be No Tax Impact. Funds will come from the final end of year balance and will not increase the tax rate.

29 Oxford Road



Vacant George Avenue Property

