

**NOTICE OF ADOPTION OF  
A RESOLUTION  
AUTHORIZING THE TOWN  
OF NEW HARTFORD TO  
ENTER INTO A PURCHASE  
AND SALE AGREEMENT  
WITH SPIRIT MASTER  
FUNDING, LLC FOR THE  
PURCHASE OF CERTAIN  
REAL PROPERTY  
FORMERLY KNOWN AS  
GANDER MOUNTAIN FOR  
THE PRICE OF  
\$1,900,000.00.**

**NOTICE IS HEREBY GIVEN** that at a regular meeting held on the 4th day of April 2018, the Town Board of the Town of New Hartford, New York (the "Town") duly adopted a resolution, which resolution is subject to a permissive referendum pursuant to Town Law. If a permissive referendum is sought for this resolution, the petition requesting a permissive referendum must be filed with the Town Clerk within 30 days from the date of this notice.

The purpose of Resolution No. 145 is to authorize the Town Supervisor to execute a Purchase and Sale Agreement with SPIRIT MASTER FUNDING, LLC for the Purchase and Sale of certain real property located at 8635 Clinton Street, Town of New Hartford, County of Oneida, State of New York, formerly known as Gander Mountain, for the price of \$1,900,000.00 to be used as a Town Office Complex.

By Order of the Town Board  
of the Town of New Hartford.

Dated: New Hartford,  
New York  
April 5, 2018  
Gail Wolanin Young  
Town Clerk  
OD: 04/09/2018

**NOTICE OF ADOPTION OF  
RESOLUTION**

**NOTICE IS HEREBY GIVEN** that the Town Board of the Town of New Hartford, Oneida County New York, at a meeting held on the 4th day of April, 2018, duly adopted the resolution published herewith **SUBJECT TO A PERMISSIVE REFERENDUM.**

Dated: New Hartford,  
New York  
April 5, 2018.  
Gail Wolanin Young  
Town Clerk

**BOND RESOLUTION  
DATED APRIL 4, 2018.**

A RESOLUTION AUTHORIZING THE PURCHASE OF THE FORMER GANDER MOUNTAIN BUILDING AND RENOVATION THEREOF FOR USE AS A NEW TOWN HALL IN AND FOR THE TOWN OF NEW HARTFORD, ONEIDA COUNTY, NEW YORK, AT A MAXIMUM ESTIMATED COST OF \$4,500,000 AND AUTHORIZING, SUBJECT TO PERMISSIVE REFERENDUM, THE ISSUANCE OF \$4,500,000 BONDS OF SAID TOWN TO PAY THE COST THEREOF.

**BE IT RESOLVED**, by the affirmative vote of not less than two-thirds of the total voting strength of the Town Board of the Town of New Hartford, Oneida County, New York, as follows:

**Section 1.** The purchase of the former Gander Mountain Building located at 8635 Clinton Street and renovation thereof for use as a new Town Hall in and for the Town of New Hartford, Oneida County, New York, is hereby authorized, subject to permissive referendum, at a total maximum estimated cost of \$4,500,000.

**Section 2.** The plan for the financing of the aforesaid maximum estimated cost is by the issuance of \$4,500,000 bonds of said Town hereby authorized to be issued therefor pursuant to the provisions of the Local Finance Law to be allocated \$1,900,000 for the building purchase and \$2,600,000 for the renovation thereof.

**Section 3.** It is hereby determined that the period of probable usefulness of the aforesaid specific objects or purposes is thirty years for the purchase of the building and twenty-five years for the renovation thereof, pursuant to subdivisions 11 and 12(a)(1), respectively, of paragraph a of Section 11.00 of the Local Finance Law. It is hereby further determined that the maximum maturity of the bonds herein authorized will exceed five years.

**Section 4.** The faith and credit of said Town of New Hartford, Oneida County, New York, are hereby irrevocably pledged for the payment of the principal of and interest on such bonds as the same respectively become due and payable. An annual appropriation shall be made in each year sufficient to pay the principal of and interest on such bonds becoming due and payable in such year. There shall annually be levied on all the taxable real property of said Town, a tax sufficient to pay the principal of and interest on such bonds as the same become due and payable.

**Section 5.** Subject to the provisions of the Local Finance Law, the power to authorize the issuance of and to sell bond anticipation notes in anticipation of the issuance and sale of the bonds herein authorized, including renewals of such notes, is hereby delegated to the Supervisor, the chief fiscal officer. Such notes shall be of such terms, form and contents, and shall be sold in such manner, as may be prescribed by said Supervisor, consistent with the provisions of the Local Finance Law.

**Section 6.** All other matters except as provided herein relating to the bonds herein authorized including the date, denominations, maturities and interest payment dates, within the limitations prescribed herein and the manner of execution of the same, including the consolidation with other issues, and also the ability to issue with substantially level or declining annual debt service, shall be determined by the Supervisor, the chief fiscal officer of such Town. Such bonds shall contain substantially the recital of validity clause provided for in Section 52.00 of the Local Finance Law, and shall otherwise be in such form and contain such recitals, in addition to those required by Section 51.00 of the Local Finance Law, as the Supervisor shall determine consistent with the provisions of the Local Finance Law.

**Section 7.** The validity of such bonds and bond anticipation notes may be contested only if:

1) Such obligations are authorized for an object or purpose for which said Town is not authorized to expend money, or

2) The provisions of law which should be complied with at the date of publication of this resolution are not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty days after the date of such publication, or

3) Such obligations are authorized in violation of the provisions of the Constitution.

**Section 8.** This resolution shall constitute a statement of official intent for purposes of Treasury Regulations Section 1.150-2. Other than as specified in this resolution, no monies are, or are reasonably expected to be, reserved, allocated on a long-term basis, or otherwise set aside with respect to the permanent funding of the object or purpose described herein.

**Section 9.** Upon this resolution taking effect, the same shall be published in summary form in The Observer Dispatch, which is hereby designated as the official newspaper of said Town for such purpose, together with a notice of the Town Clerk in substantially the form provided in Section 81.00 of the Local Finance Law.

**Section 10. THIS RESOLUTION IS ADOPTED SUBJECT TO PERMISSIVE REFERENDUM.**

OD: 04/09/2018